

Prospectus Supplement
Dated June 6, 2017 (to Prospectus dated April 12, 2017)

1st FRANKLIN FINANCIAL CORPORATION

This Prospectus Supplement supplements and amends the prospectus dated April 12, 2017, as previously supplemented, which constitutes part of our registration statement on Form S-1 (No. 333-217130). This Prospectus Supplement includes our Current Report on Form 8-K filed on June 6, 2017.

This Prospectus Supplement should be read in conjunction with the Prospectus, which is to be delivered with this Prospectus Supplement. This Prospectus Supplement is qualified by reference to the Prospectus, except to the extent that the information in this Prospectus Supplement updates and supersedes the information contained in the Prospectus.

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of report (Date of earliest event reported) June 1, 2017

1st Franklin Financial Corporation

(Exact name of registrant as specified in its charter)

<u>Georgia</u>	<u>2-27985</u>	<u>58-0521233</u>
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS employer Identification No.)

<u>135 East Tugalo Street, P.O. Box 880, Toccoa, Georgia</u>	<u>30577</u>
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (706) 886-7571

n/a

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions: `

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Section 5 – Corporate Governance and Management

Item 5.02 – Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Effective July 1, 2017, 1st Franklin Financial Corporation (the “Company”) promoted Ronald F. Morrow, age 69, to positions of Executive Vice President and Chief Operating Officer of the Company. Mr. Morrow initially joined the Company on February 14, 1970 and has served in positions of increasing responsibility. He was promoted to Operations Vice President on July 1, 2001 and to Senior Vice President on December 1, 2016.

He has no family relationships with any officers or directors of the Company, nor is he party to any related party transactions with the Company.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

1ST FRANKLIN FINANCIAL
CORPORATION

By: /s/ A. Roger Guimond
Name: A. Roger Guimond
Title: Executive Vice President and
Chief Financial Officer

Date: July 6, 2017